



NEWS RELEASE

Trading Symbols: TSX-V: ZFR OTC-ZPHYF  
Shares Outstanding: 66,603,485

News Release No. 02-21  
March 10, 2021

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**ZEPHYR MINERALS GRANTS STOCK OPTIONS**

**March 10, 2021 - Halifax, Nova Scotia – Zephyr Minerals Ltd.** (“Zephyr” or the “Company”) (TSXV:ZFR) (OTC:ZPHYF), has granted 2,475,000 stock options to consultants and directors and officers of the Company. The stock options are exercisable at a price of \$0.19 per share for a term of five years expiring March 9, 2026. The options are granted in accordance with the Company’s stock option plan and as set forth by TSX Venture Exchange (“TSX-V”) policy and are subject to the approval of the TSX-V.

**About Zephyr Minerals Ltd.**

Zephyr Minerals Ltd. continues to advance its 100% owned high grade Dawson-Green Mountain property in Colorado, USA. After expanding its land package to 1,385 hectares (3,574 acres) the Company now controls a 12.2 km long Dawson-Green Mountain mineralized trend. The Company believes the combined Dawson and Green Mountain sections encompassing approximately 9 km of mineralized trend provide excellent mineral resource expansion potential.

**For further information, please contact:**

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